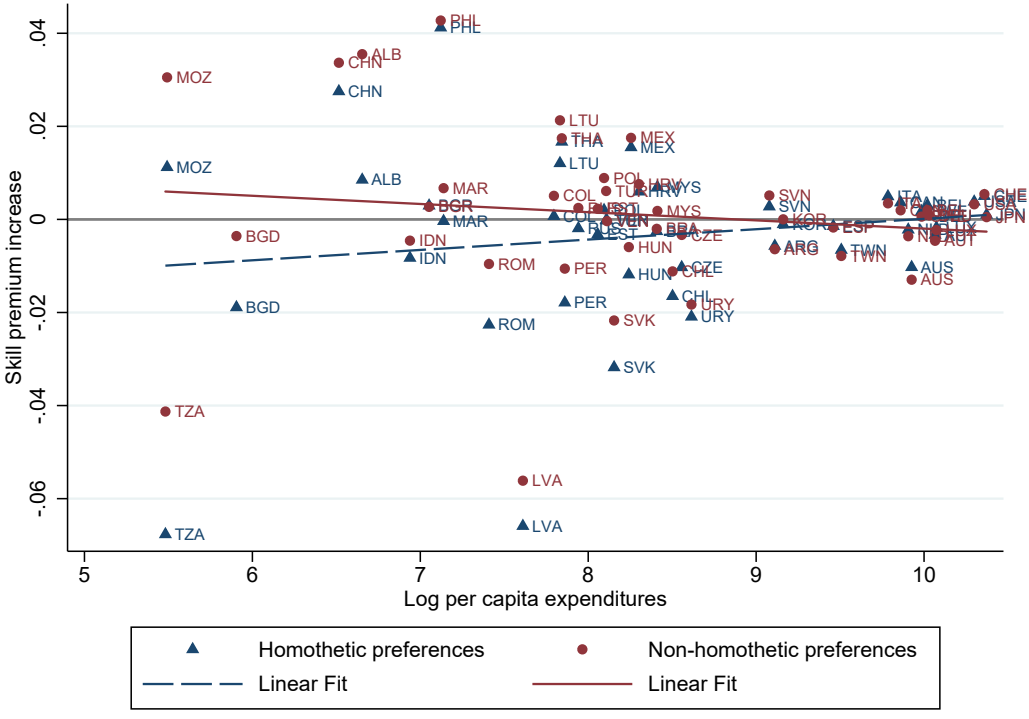
Skill premium increase
.04
.02
0
-.02
-.04
-.06
5
6
7
8
9
10
Log per capita expenditures
PHL
ALB
CHN
MOZ
LTU
THA
MEX
POL
HRV
MYS
SVN
MAR
COL
BGR
VEN
BRA
CZE
HUN
IDN
ROM
PER
CHL
URY
SVK
LVA
TZA
ARG
TWN
AUS
JPN
Homothetic preferences
Non-homothetic preferences
Linear Fit
Linear Fit